

ECLB: OVERVIEW OF PROJECTS & AVAILABLE FUNDS

ECLB Funds	Current Balances
Checking	\$ 113.74
ICS Daily Sweep	\$ 4,348,551.67
Accounts Payable	\$ 12,500.00
Credit Card	\$ 256.58
Total Cash Balance	\$ 4,335,908.83
Project Balances:	\$ 2,721,997.18
RLF Program	\$ 1,000,000.00
Exterior Clean Up Program	\$ 100,000.00
Homeowner Program	\$ 30,000.00
CCLT	\$ 385,000.00
Outstanding ELB commitments	\$ 418,422.18
Outstanding Millcreek Gateway	\$ 788,575.00
Total Uncommitted ECLB Funds	\$ 1,613,911.65
2024 Base Operating Budget	\$ 330,808.91
Income	\$ 1,073,000.00
Expenses	\$ (742,191.09)
2024 Erie Land Bank Award	\$ 275,000.00
Est 2024 YE Uncommitted Balance	\$ 1,669,720.56

Demolition Funds	
Cash Balance	\$ 157,360.00
Outstanding ELB Commitments	
Outstanding ECLB Commitments	
Total Uncommitted Demo Funds	\$ 157,360.00
<i>Est 2024 Remaining Deposit</i>	<i>\$ 50,000.00</i>
<i>ECLB Estimated Demolitions</i>	<i>\$ 70,000.00</i>
<i>Proposed ELB 2024 Demo Award</i>	<i>\$ 70,000.00</i>
<i>Est 2024 YE Balance</i>	<i>\$ 67,360.00</i>

Outstanding Projects		Awarded	Paid	Remaining
ECLB Exterior Cleanup				
ECLB	2022	\$ 100,000.00	\$ -	\$ 100,000.00
	2023	\$ -	\$ -	\$ 100,000.00
	2024			
Homeowner Education				
ECLB	2022	\$ 30,000.00	\$ -	\$ 30,000.00
	2023	\$ -	\$ -	\$ 30,000.00
	2024			
Revolving Loan Fund				
ECLB	2022	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
	2023	\$ -	\$ -	\$ 1,000,000.00
	2024			
CCLT				
	2024 PHARE Grant	\$ 400,000.00	\$ 15,000.00	\$ 385,000.00
Erie Land Bank		Awarded	Paid	Remaining
City of Erie	WPI	\$ 414,000.00	\$ 348,166.92	\$ 65,833.08
	WP11	\$ 124,000.00	\$ 72,373.94	\$ 51,626.06
	2021	\$ 141,000.00	\$ 141,000.01	\$(0.01)
	2022	\$ 500,000.00	\$ 428,940.06	\$ 71,059.94
	2023	\$ 410,000.00	\$ 278,345.44	\$ 131,654.56
	2024	\$ 275,000.00	\$ 59,292.32	\$ 215,707.68
Millcreek Gateway		Awarded	Paid	Remaining
Millcreek	2023	\$ 250,000.00	\$ 211,425.00	\$ 38,575.00
	2024	\$ 250,000.00	\$ -	\$ 288,575.00
	2025	\$ 250,000.00	\$ -	\$ 538,575.00
	2026	\$ 250,000.00	\$ -	\$ 788,575.00