

## ECLB: OVERVIEW OF PROJECTS & AVAILABLE FUNDS

ECLB Funds		Current Balances
Checking	\$	113.74
ICS Daily Sweep	\$	4,348,551.67
Accounts Payable	\$	12,500.00
Credit Card	\$	256.58
<b>Total Cash Balance</b>	<b>\$</b>	<b>4,335,908.83</b>
<b>Project Balances:</b>	<b>\$</b>	<b>2,721,997.18</b>
RLF Program	\$	1,000,000.00
Exterior Clean Up Program	\$	100,000.00
Homeowner Program	\$	30,000.00
CCLT	\$	385,000.00
Outstanding ELB commitments	\$	418,422.18
Outstanding Millcreek Gateway	\$	788,575.00
<b>Total Uncommitted ECLB Funds</b>	<b>\$</b>	<b>1,613,911.65</b>
<b>2024 Base Operating Budget</b>	<b>\$</b>	<b>330,808.91</b>
Income	\$	1,073,000.00
Expenses	\$	(742,191.09)
<b>2024 Erie Land Bank Award</b>	<b>\$</b>	<b>275,000.00</b>
<b>Est 2024 YE Uncommitted Balance</b>	<b>\$</b>	<b>1,669,720.56</b>

Demolition Funds		
<b>Cash Balance</b>	<b>\$</b>	<b>157,360.00</b>
Outstanding ELB Commitments		
Outstanding ECLB Commitments		
<b>Total Uncommitted Demo Funds</b>	<b>\$</b>	<b>157,360.00</b>
<i>Est 2024 Remaining Deposit</i>	<i>\$</i>	<i>50,000.00</i>
<i>ECLB Estimated Demolitions</i>	<i>\$</i>	<i>70,000.00</i>
<i>Proposed ELB 2024 Demo Award</i>	<i>\$</i>	<i>70,000.00</i>
<i>Est 2024 YE Balance</i>	<i>\$</i>	<i>67,360.00</i>

Outstanding Projects		Awarded	Paid	Remaining
<b>ECLB Exterior Cleanup</b>				
ECLB	2022	\$ 100,000.00	\$ -	\$ 100,000.00
	2023	\$ -	\$ -	\$ 100,000.00
	2024			
	<b>Homeowner Education</b>			
	2022	\$ 30,000.00	\$ -	\$ 30,000.00
	2023	\$ -	\$ -	\$ 30,000.00
	2024			
	<b>Revolving Loan Fund</b>			
	2022	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
	2023	\$ -	\$ -	\$ 1,000,000.00
	2024			
	<b>CCLT</b>			
	2024 PHARE Grant	\$ 400,000.00	\$ 15,000.00	\$ 385,000.00
Erie Land Bank		Awarded	Paid	Remaining
City of Erie	WPI	\$ 414,000.00	\$ 348,166.92	<del>\$ 65,833.08</del>
	WP11	\$ 124,000.00	\$ 72,373.94	<del>\$ 51,626.06</del>
	2021	\$ 141,000.00	\$ 141,000.01	<del>\$ (0.01)</del>
	2022	\$ 500,000.00	\$ 428,940.06	\$ 71,059.94
	2023	\$ 410,000.00	\$ 278,345.44	\$ 131,654.56
	2024	\$ 275,000.00	\$ 59,292.32	\$ 215,707.68
Millcreek Gateway		Awarded	Paid	Remaining
Millcreek	2023	\$ 250,000.00	\$ 211,425.00	\$ 38,575.00
	2024	\$ 250,000.00	\$ -	\$ 288,575.00
	2025	\$ 250,000.00	\$ -	\$ 538,575.00
	2026	\$ 250,000.00	\$ -	\$ 788,575.00